

# THE CORPORATE FINANCE EDUCATION PROGRAM

2008-09



Everything you need to know to advise,  
counsel and direct corporate financing strategy.

**YOU'VE GOT TO  
BE ONE OF THE  
BRIGHTEST  
AND THE BEST,  
AN ENTREPRE-  
NEURIAL TYPE.**

Profile: You've got the basic fundamentals down cold and a couple of years of real-world experience in an investment bank, major accounting firm or private equity organization. You know how to read a balance sheet.

***Gain the high-level technical and practical skills you need to take on the world of corporate finance.***

**COMPLETE THE CF PROGRAM IN 18 MONTHS, WHILE YOU WORK.**

The Corporate Finance Education Program is intensive, transactions-oriented and practical, delivering advanced corporate finance skills that integrate with your working experience.

**THE ONLY PROGRAM DESIGNED EXCLUSIVELY FOR CORPORATE FINANCE PROFESSIONALS, BY CORPORATE FINANCE PROFESSIONALS.**

Rigorous and highly focused, the program combines intensive independent study with in-residence group sessions designed to bring complex concepts to life. Through case studies you will examine real-world transactions, and exchange ideas and experiences with your peers.

**ACCESS TO THE BEST MINDS IN THE BUSINESS**

Corporate finance practitioners with high-level experience and superb platform skills work with the study groups during the in-residence sessions, offering practical advice, proven approaches and a vast body of knowledge.

**BENEFITS FOR THE ORGANIZATION**

- Increased performance and productivity
- Higher standard of corporate finance competency
- Accelerated development of future leaders and managers
- Enhanced employee advancement and retention
- Flexible schedule to accommodate work demands

**BENEFITS FOR THE PARTICIPANT**

- Increased earning potential
- Immediate, practical skills and in-depth technical knowledge
- Networking opportunities with some of the industry's most respected insiders
- International credibility and mobility
- Flexible schedule to accommodate work demands



*“ I liked the fact that the facilitators in the program were real CF practitioners who work in corporate finance every day. They brought their own experiences into the discussions, adding value to the sessions. They really brought the theory to life.*

*The other participants in the Program also added to the Program. They were from many diverse backgrounds – from all across Canada and from different working roles – some were CFOs, some were advisors – and everyone shared their information and experiences to make the Program relevant to all.”*

**Benoit Leroux, M.Sc, CFA, CF,  
Director - Corporate Development, Gildan  
Activewear, Montréal**

***The Corporate Finance Education Program is designed for Chartered Accountants and other business professionals with appropriate experience and financial literacy. It will benefit professionals in industry, investment banking and professional service firms who advise and counsel clients on corporate finance strategy, or who are responsible internally for corporate finance and building value in their organization.***

### **WHO SHOULD ATTEND THE CORPORATE FINANCE EDUCATION PROGRAM?**

The Program will be of benefit to professionals in, or aspiring to, the position of:

- Investment Banker
- CFO / Treasurer
- Venture Capitalist
- Commercial Banker
- Corporate Finance Executive
- Corporate Development Executive

It will benefit professionals who advise clients on, or who are internally responsible for:

- M&A transactions
- Restructurings
- Divestitures
- Valuations
- Financing transactions

Participants entering the Program should have 1-3 years of professional experience in investment banking, industry, or professional service firms where they are working on corporate finance transactions.

*“The CF Qualification was both demanding and rigorous, with a transactional focus that teaches real world solutions and applications for Corporate Finance practitioners. As a Canadian Chartered Accountant now working in the United Kingdom, possessing an internationally recognized and respected professional designation is very beneficial, assuring both clients and employers that I have the knowledge and ability to succeed in a challenging industry.”*

**Jesse Meidl, CA, CF,  
Vice-President, Investment Banking, Thomas  
Weisel Partners (UK) Limited, London, UK**

### **A BENCHMARK FOR SUCCESS**

With the CF letters next to your name, you can be confident that you are among the best in the field, and that the corporate finance industry all around the world will know it.

### **PRACTICAL EXPERIENCE: THE HEART OF THE CF QUALIFICATION**

To earn the CF qualification, you must successfully complete The Corporate Finance Education Program and have at least 3 years of practical work experience in corporate finance. This symbiosis of work and study ensures that practical knowledge gained in the workplace enhances, and is enriched by, the learning provided in the Program.

### **THE EXPERIENCE ROUTE**

For a limited time only, senior practitioners with a minimum of 8 years of appropriate experience in corporate finance, and the exceptional portfolio to prove it, may apply to be awarded the CF qualification.

For more information about the Experience Route, visit [www.cfqualification.ca](http://www.cfqualification.ca) or call the Corporate Finance Registrar at 416-204-3227.



**THIS IS NOT A  
PROFESSIONAL  
DEVELOPMENT  
COURSE.**

**IT'S A CAREER  
DEVELOPMENT  
COURSE.**

The 'CF' letters are a recognition of expertise...the CF graduate is a member of a unique club. CF qualification is short-hand for that specialized expertise.

# THE CF PROGRAM IS 'BOOT CAMP' FOR CORPORATE FINANCE.



Internal training is very costly, especially of time. There are employers of a certain size that want better training for their associates, corporate finance organizations that want to enhance the training of their people, but haven't the resources. The CF program provides a supply of ready-trained specialists, ready to go to work immediately.

*In the Intermediate Stage of The Corporate Finance Education Program, the emphasis is on providing transactions-oriented knowledge to develop and enhance key analytical skills. On completion, you will be able to understand a broad range of client and organizational needs, both nationally and internationally, and assist in the practical completion of corporate finance deals. You will benefit from a variety of media that delivers in-depth knowledge and practical application of that knowledge to real-life situations.*

You begin the Intermediate Stage with self-study material organized around a comprehensive set of readings and practical exercises that will help you prepare for the three comprehensive, in-residence sessions between October and February. You should plan to spend approximately 150 – 200 hours of study time to complete this Stage.

#### 2008-09 In-Residence Schedule

Session 1: October 16 - 18, 2008

Session 2: November 27 - 29, 2008

Session 3: February 5 - 7, 2009

#### **THE INTERMEDIATE STAGE EXAMINATION**

A four-hour exam based on a corporate finance case study will be held in March 2009. You must successfully complete this exam before progressing to the Advanced Stage of The Corporate Finance Education Program.

## INTERMEDIATE CURRICULUM

### Foundations in Corporate Finance

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- Corporate governance
- Ethical issues
- Corporate responsibility

### Interpretation of Financial Statements

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- Financial modelling
- Financial statement analysis
- Performance forecasting

### Valuations

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- Identification of value drivers
- Application of valuation methodologies
- Strategies for improving value

### Changes in Control

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- Buyouts, takeovers & restructurings
- Impacts of ownership change
- Value creation via changes in control

### Debt & Equity

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- Debt, equity & derivatives valuations
- Capital structure context
- Financing options

**IT'S TEN  
YEARS OF  
LEARNING  
IN TWO  
YEARS OF  
TRAINING.**

The CF program can augment and accelerate a young practitioners' experience. There's no substitute for experience and the program is all about real-world experience.



*The Advanced Stage of The Corporate Finance Education Program provides practical knowledge of corporate finance transactions in key areas recognized by the industry and internationally. Here, you will develop the highest levels of deal management skills. You will achieve an understanding of how to integrate an organization's mission and its strategic and financial objectives into a value-creating corporate finance strategy.*

In the Advanced Stage, you will again participate in three comprehensive, in-residence sessions between November and February and work through an estimated 200 - 250 hours of self-study material.

#### 2009-10 In-Residence Schedule

**Session 1: November 2009**

**Session 2: January 2010**

**Session 3: February 2010**

## ADVANCED CURRICULUM

### Advanced Changes in Control & Restructurings

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- Disposal of assets
- Potential sources of capital
- Options available in financial distress
- Restructuring process

### Mergers & Acquisitions

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- Target analysis
- M&A transaction advice
- Cross-border acquisitions
- Post M&A integration strategy

### Advanced Debt & Equity Issues

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- Investment & financing plans
- Financing structures
- Project finance, including Public Private Partnerships

### Strategic Financial Management

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- Advising on ethics, governance, and the strategic use of corporate finance
- Impact on stakeholders
- Corporate finance strategic plan

## **THE ADVANCED STAGE EXAMINATION**

The final exam is a four-hour advanced corporate finance case study focusing on the strategic decision making and deal structuring processes.

The exam simulates a real-life advanced corporate finance transaction. The case study will be sent to you in advance of the exam date so you can perform comprehensive analyses and financial modeling. During the exam, you will receive new information affecting the case study material and, ultimately, your response to the corporate finance transaction.

**THE PROGRAM  
IS A WAY TO  
DISTINGUISH  
YOURSELF,  
ADVANCE  
YOUR CAREER,  
ADD VALUE TO  
YOUR RESUME.**

The CF program is directed at those who want to succeed in this very specialized field, who want depth in their financial education. The course is a leg up, trading time for experience.



## REGISTRATION INFORMATION AND CONDITIONS

### Confirmation of Application

Upon acceptance of your application, CICA will confirm your participation in the Intermediate Stage and reserve your place at the Fall 2008 and Winter 2009 in-residence sessions (October 16-18, 2008, November 27-29, 2008 and February 5-7, 2009). You will also receive complete details regarding in-residence fees, directions, and facility information.

### Course and Accommodation Location

The in-residence sessions for The Corporate Finance Education Program will take place at The Kingbridge Centre. It is located 30 minutes from Pearson International Airport, and 45 minutes north of downtown Toronto.

The Kingbridge Centre  
12750 Jane Street  
King City, ON L7B 1A3  
Tel: 905-833-3086  
Fax: 905-833-3075



For more information, visit [www.kingbridgecentre.com](http://www.kingbridgecentre.com)

All participants are required to live at The Kingbridge Centre during the in-residence sessions. The all-inclusive total rate per session is \$770 single occupancy, and includes accommodation, three meals per day, coffee breaks, and all taxes and gratuities.

Accounts are payable directly to The Kingbridge Centre on departure.

### Tuition Investment and Cancellation Fees

Total tuition for The Corporate Finance Education Program is as follows:

Intermediate Stage 2008-09 Tuition  
\$4,395.00 + \$219.75 GST = \$4,614.75  
(includes examination)

Advanced Stage 2009-10 Tuition  
\$5,695 + \$284.75 GST = \$5,979.75  
(includes examination)

Cancellation requests must be submitted in writing. Refunds less a \$300 (plus GST) administration fee will be issued up to 30 days before the commencement of each Stage of the Program (as applicable) subject to CICA receipt of all course materials in "like new" condition. No refunds will be issued less than 30 days prior to the course start date.

### Additional Information

For inquiries and information relating to eligibility or applicability of the Program, please email [cfqualification@cica.ca](mailto:cfqualification@cica.ca) or call 416-204-3227.

### Program Disclaimer

All information in this brochure is correct at the time of printing. If unforeseen circumstances occur, CICA reserves the right to alter or delete items from the Program, or cancel the presentation. Developers, lecturers and workshop leaders have prepared materials for the continuing education of participants. Although they trust that it will be useful for this purpose, neither they nor the CICA can warrant that the use of this material would be adequate to discharge the legal or professional liability of participants in the conduct of their practice or business operations.

*The Canadian Institute of Chartered Accountants and the Institute of Chartered Accountants in England and Wales have developed this unique qualification that delivers the practical skills designed to accelerate professional development across the corporate finance profession.*

#### ***The Canadian Institute of Chartered Accountants (CICA)***

*The CICA, together with the provincial, territorial and Bermuda Institutes/Ordre of Chartered Accountants, represents a membership of approximately 74,000 CAs and 10,000 students in Canada and Bermuda. The CICA conducts research into current business issues and supports the setting of accounting, auditing and assurance standards for business, not-for-profit organizations and government. It issues guidance on control and governance, publishes professional literature, develops continuing education programs and represents the CA profession nationally and internationally. CICA is a founding member of the International Federation of Accountants and the Global Accounting Alliance.*

#### ***The Institute of Chartered Accountants in England and Wales (ICAEW)***

*As the UK's premier accountancy body, the ICAEW provides leadership and practical support to over 128,000 members in more than 140 countries, working with government, regulators and industry in order to ensure the highest professional standards are maintained. The ICAEW is also a founding member of the Global Accounting Alliance.*



## Application Form

YES! Please reserve a place for me in  
The Corporate Finance Education Program.

### Payment Schedule

#### The Intermediate Stage • 2008-09

Tuition: \$4,395.00 + \$219.75 GST = \$4,614.75 (#C5826001)

Your payment for the Intermediate Stage must accompany your application.

Course materials will be sent to all registered candidates starting in September 2008.

Tuition includes all course materials, including text books, self-study workbook, reference materials for lectures and workshop groups, examination fee, and networking reception. Participants are required to stay in residence during each session. A per-session rate (\$770.00) is payable directly to The Kingbridge Centre for meals, coffee breaks and accommodation upon departure after each session.

#### The Advanced Stage • 2009-10

Tuition: \$5,695.00 + \$284.75 GST = \$5,979.75

You will be notified when registration is available for the Advanced Stage in May 2009.

First (preferred) \_\_\_\_\_ Middle Initial(s) \_\_\_\_\_

Badge Name (if different than above) \_\_\_\_\_

Surname \_\_\_\_\_

I am a:  CA  Other Accountant (please specify): \_\_\_\_\_  
 Lawyer  Other (please specify): \_\_\_\_\_

Title \_\_\_\_\_

Firm/Employer \_\_\_\_\_

Business Address \_\_\_\_\_

City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_

Business Phone \_\_\_\_\_ Business Fax \_\_\_\_\_

Email \_\_\_\_\_

Special dietary or other requirements \_\_\_\_\_

### PAYMENT: (Registration cannot be processed until payment is received.)

Cheque (payable to The Canadian Institute of Chartered Accountants)

Credit Card:  Visa  MasterCard

Card No \_\_\_\_\_

Expiry Date \_\_\_\_\_

Name of Cardholder \_\_\_\_\_

GST # R106861578

### YOUR PRIORITY CODE:

To help us understand your professional needs and to serve you better, when registering by phone or online, please make reference to this code [PCT](#)

### Ways to Register

Online at: [www.cfqualification.ca](http://www.cfqualification.ca)

Mail to: **CICA Continuing Education**  
**277 Wellington Street West Toronto, ON M5V 3H2**  
**Attn: Corporate Finance Registrar**

Fax to: **Corporate Finance at: (416) 204-3415**  
Call: **(416) 204-3227**

PRIVACY POLICY: In completing the above form, I consent to CICA collecting and using the above information and disclosing it to other third party service providers for the purpose of (1) Providing me with the service for which I have contracted. (2) Providing me with information as to products and services CICA feels may be of interest to me. Please check the following box should you not wish your personal information to be used and disclosed for the purpose set out in (2) above